



## Exempt Action Proposed Regulation Agency Background Document

<b>Agency name</b>	State Council of Higher Education for Virginia
<b>Virginia Administrative Code (VAC) citation</b>	8 VAC 40-130
<b>Regulation title</b>	Virginia Student Financial Assistance Program Regulations
<b>Action title</b>	Regulations to be amended to conform to changes in the Virginia Code
<b>Document preparation date</b>	6/28/04

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, the *Virginia Register Form, Style, and Procedure Manual*, and Executive Orders 21 (02) and 58 (99).

### Summary

*Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.*

The definition of "Satisfactory academic progress" was altered to reflect a change in the 2003 Act of the Appropriation. The term is defined in the Act and supercedes the current language in the regulations, and so the language in the regulation was amended accordingly. A change to 8 VAC 40-130-25 was made to clarify the usage of funds as permitted by the regulation.

### Family impact

*Assess the impact of this regulatory action on the institution of the family and family stability.*

These changes provide clarification to the regulation and will, accordingly, greatly reduce possible confusion over how the program is administered by Virginia's public institutions. With

these changes, the student and the student's family have reassurance that VSFAP funds may be used for the major state need-based financial aid programs and that there is not a dual-standard for Satisfactory Academic Progress. This reassurance is expected to have a positive impact on family stability and no negative consequences are foreseen.